

Exhibit A

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Model:	2020.5.6 Stout Model	
WSGR Identified Victims	68%	
Sales Offset for WSGR Victims	\$13,652,344	[Offset to restitution from proceeds of share sales]
Legal Fees & Costs	\$3,000,000	
<u>Inputs:</u>		
Discount Rate	16.66%	Cell E9 - "Assumptions" Tab
Other Inputs		As per original Stout model
<u>Outputs:</u>		
Mineral Rights Valuation [100% of Kalukundi]		
DCF	\$337,813,853	Cell I21 - "Terminal Value" Tab
Terminal Value	\$9,149,249	Cell I17 - "Terminal Value" Tab
Total FMV	<u>\$346,963,102</u>	Cell I27 - "Terminal Value" Tab
Total Value for 100% Africo	\$215,665,212	Cell I21 - "Terminal Value" Tab
Value of 68% WSGR Victims	\$146,652,344	
Less offset of relevant share sales	(\$13,652,344)	
Legal fees & costs	<u>\$3,000,000</u>	
Total Due to 68% WSGR Identified Victims	<u>\$136,000,000</u>	